

# First Federal Savings & Loan of Hazard

606-436-3860

P.O. Box 1069, Hazard, KY 41702

Fax: 606-436-0872

This sheet is effective as of 09/18/2023

(NMLS ID 452377)

## Owner Occupied Adjustable Rates

Index for ARMs is the MIRS Transition Index aka PMMS+® as published by the Federal Housing Finance Agency.

At August 31, 2023 the index was 6.68%

The APRs quoted assume that the property is in FFSLH market area. Location, term, and loan type may slightly affect the APR. Please ask for a specific APR for a particular loan.

Sample payment for Adjustable Rate Loans reflect relevant payment streams based on the current index.

Sample payment is based on a loan amount of \$100,000, unless otherwise indicated.

For a more relevant example to your situation multiply your loan amount by its percentage of \$100,000.

For example, if you would like a \$60,000 loan and the sample payment is \$615.72, multiply \$615.72 by 60%

**Margins are 0% unless otherwise noted**

**There are no Prepayment Penalties**

Owner occupied financing assumes loans of \$350,000 or less; larger loans may be priced differently.

**All quotes are for Purchases Only/APR Based on \$100,000 and 30-Year Term unless otherwise noted**

**Three-Year Adjustable Rate (Owner-Occupied/30-Year Maximum)\***

**6.875% Interest Rate**

**% A.P.R.**

20% Minimum Down Payment

Sample Payment

Closing Costs: \$877 In Perry County;  
\$927 out of county

Stream 1: 36 payments at  
Stream 2: 324 payments at

*Escrow Account Optional*

1% per year Rate Change Limit

5% lifetime Rate Ceiling

1/2% Lifetime Rate Floor

**Five-Year Adjustable Rate (Owner-Occupied/30-Year Maximum Term)\***

**7.00% Interest Rate**

**% A.P.R.**

20% Minimum Down Payment

Sample Payment

Closing Costs: \$877 In Perry County;  
\$927 out of county

Stream 1: 60 payments at  
Stream 2: 300 payments at

*Escrow Account Optional*

1% per year Rate Change Limit

5% lifetime Rate Ceiling

1/2% Lifetime Rate Floor

**Seven-Year Adjustable Rate (Owner-Occupied/30-Year Maximum Term)\***

**7.25% Interest Rate**

**% A.P.R.**

20% Minimum Down Payment

Sample Payment

Closing Costs: \$877 In Perry County;  
\$927 out of county

Stream 1: 84 payments at  
Stream 2: 276 payments at

*Escrow Account Optional*

1% per year Rate Change Limit

5% lifetime Rate Ceiling

1/2% Lifetime Rate Floor



Home Equity Lines of Credit are available.

*Please call for current rates and terms*



Loans available for refinances and home equity lines of credit

All Annual Percentage Rates, Interest Rates, and Terms Subject to Change

First Federal is an Equal Housing Lender

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## Owner Occupied Fixed Rates

*The APRs quoted assume that the property is in FFSLH market area. Location, term, and loan type may slightly affect the APR. Please ask for a specific APR for a particular loan.*

*The following loans are quoted for an 80% Loan-to-value ratio*

*Sample payment is based on a loan amount of \$100,000, unless otherwise indicated.*

*For a more relevant example to your situation multiply your loan amount by its percentage of \$100,000.*

*For example, if you would like a \$60,000 loan and the sample payment is \$615.72, multiply \$615.72 by 60%*

*All APRs and payment samples assume the maximum term of the loan.*

*There are no Prepayment Penalties*

All quotes are for Purchases Only/APR Based on \$100,000

### 30-Year Term

**\*This product is currently unavailable**

### 20-Year Term

**7.250% Interest Rate**

**7.250% A.P.R.**

Available for purchase or rate/term refinance

Payment of \$702.08 for 240 months

Closing Costs: \$877 In Perry County;

\$927 out of county

Requires minimum 660 credit score

### 15-Year Term

**7.00% Interest Rate**

**7.00% A.P.R.**

Available for purchase or rate/term refinance

Payment of \$803.88 for 180 months

Closing Costs: \$877 In Perry County;

\$927 out of county

Requires minimum 660 credit score

### 10-Year Term

**6.75% Interest Rate**

**6.75% A.P.R.**

Available for purchase or rate/term refinance

Payment of \$1060.66 for 120 months

Closing Costs: \$877 In Perry County;

\$927 out of county

Requires minimum 660 credit score

  
First Federal  
Savings & Loan of Hazard



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## Non-Owner Occupied Adjustable Rates

1-4 Family Residential, Multi-Family,  
and Non-Residential Real Estate

*Index for ARMs is the MIRS Transition Index as published by the Federal Housing Finance Agency.*

*Loans require a 20% down payment*

*The closing costs assume that the property is in Perry County.*

*Sample payment for Adjustable Rate Loans reflect relevant payment streams based on the current index.*

*Sample payment is based on a loan amount of \$100,000, unless otherwise indicated.*

*For a more relevant example to your situation multiply your loan amount by its percentage of \$100,000.*

*For example, if you would like a \$60,000 loan and the sample payment is \$615.72, multiply \$615.72 by 60%*

*Margins are 1% unless otherwise noted*

*There are no Prepayment Penalties*

**All quotes are for Purchases Only/APR Based on \$100,000 and 25-Year Term unless otherwise noted**

### Three-Year Adjustable Rate

#### 7.25% Interest Rate

20% Minimum Down Payment

Closing Cost: \$877 Perry Co

\$927 out of county

Escrow Account Optional

1% per year Rate Change Limit

5% lifetime Rate Ceiling

1/2% Lifetime Rate Floor

### Five-Year Adjustable Rate

#### 7.375% Interest Rate

20% Minimum Down Payment

Closing Cost: \$877 Perry Co

\$927 out of county

Escrow Account Optional

1% per year Rate Change Limit

5% lifetime Rate Ceiling

1/2% Lifetime Rate Floor

### Seven-Year Adjustable Rate

#### 7.625% Interest Rate

20% Minimum Down Payment

Closing Cost: \$877 Perry Co

\$927 out of county

Escrow Account Optional

1% per year Rate Change Limit

5% lifetime Rate Ceiling

1/2% Lifetime Rate Floor



All Annual Percentage Rates, Interest Rates, and Terms Subject to Change

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## Construction Loans and Construction to Permanent Loans

First Federal makes loans for the construction of owner-occupied single-family homes. First Federal also **offers construction to permanent** loans that can be paired with any of our long-term in-house loan products.

### Construction Loans

#### 7.25% Interest Rate

Term: Up to 12 months, Interest Only

Interest Due Monthly

Closing Cost: \$877 Perry Co

\$927 out of county

Requires minimum 660 credit score

0

Maximum Loan to value Ratio of 80% of project as completed

Funds to be disbursed as construction is completed.

### Building Lots

Five acres or less in a platted subdivision or section of a farm with road frontage and utilities access.

The property must be suitable for building a single-family home, based on the Bank's determination.

Limited to one per borrower

Sample payment based on \$50,000 loan amount

#### 7.25% Interest Rate (Fixed)

#### 7.26% A.P.R.

Payment of \$349.41 for 300 months

Closing Cost: \$877 Perry Co

Maximum Loan-to-Value ratio of 80%

Adjustable rates available, see non-owner occupied 1-4 family rates



**First Federal**  
Savings & Loan of Hazard

*Your Hometown Friends*

*Your Hometown Lenders*

## Loan Officers

Located at 655 Main Street, Hazard, KY

Jaime Coffey  
NMLS ID 698664

Carlen Dixon  
NMLS ID 1200311

Lauren L. Riley  
NMLS ID 1823311



All Annual Percentage Rates, Interest Rates, and Terms Subject to Change